

**SAN BERNARDINO COMMUNITY COLLEGE DISTRICT
MEASURE P OVERSIGHT COMMITTEE
114 S. DEL ROSA DR., SAN BERNARDINO, CA 92408
MINUTES
MARCH 22, 2005—5 p.m. • ASSEMBLY ROOM**

Present:

Eugene H. Wood, Chair
Elizabeth Holzhauser
Lenore B. Manak
Kenya Sanchez
Ron O. Kibby

David E. Raley
Dr. Elizabeth Harris
Winston Carl
James Ramos

Absent:

Wesley C. McDaniel, Vice Chair
Graciano Gomez

Wilfrid C. Lemann

Also Present:

Don Averill, Chancellor
Robert J. Temple, Vice Chancellor
Ray Eberhard, Executive Director, Facilities & Planning
Ron Gerhard, Business Manager
Gloria Harrison, CHC President
Laurens Thurman, CHC VP, Administrative Services
Kay Ragan, SBVC VP, Administrative Services
Donna Hoffmann, District Director of Marketing
Glyn Echols, Pilot Engineering

The meeting began at 5:07 p.m.

Minutes

**David Raley moved and James Ramos seconded the approval of the July 20, 2004 minutes.
MOTION APPROVED.**

Financial Audit Report

Ron Gerhard reviewed the financial audit report completed by Eadie & Payne on February 2, 2005. There were no findings or questioned costs related to the audits of the Revenue Bond Construction Fund for the year ended June 30, 2004.

The committee asked for clarification on the \$3 million loan from the Measure P funds to FEMA. It was explained that the money was loaned to FEMA for cash flow purposes because FEMA reimburses the district for funds expended for construction instead of directly paying the bills. The loan has been repaid as of December 2004 and was a legitimate expense for Measure P funds.

Bond Refunding

Bob Temple indicated the Board of Trustees had approved a refunding/refinance of our general obligation bonds. Because of favorable market conditions and an increase in the assessed value of homes in our district, we were able to refund our outstanding bonds, reducing the payment

time by five years, saving over a million dollars for our taxpayers and netting an additional \$7.7 million for district use on approved Measure P projects.

Project Review

Ray Eberhard reviewed the status of the projects that have received funding to date.

FIRST ISSUANCE:

- 1) Seismic Mitigation Project—on schedule, due for completion in December 2006.
- 2) SBVC Infrastructure—also scheduled for completion in December 2006.
- 3) SBVC Furniture--\$500,00 allocated for each of the five new buildings. Three buildings are now completed.
- 4) Voluntary Seismic Upgrades—Auditorium is undergoing electrical upgrades, Tech. Bldg. is complete and the Business Bldg. will begin next month and be complete in Aug. 2005.
- 5) Child Development Center—Construction begins April 1.
- 6) Health Services Center—on hold—funds were redistributed to CDC.
- 7) SBVC Sports Medicine Remodel—completed.
- 8) CHC Mapping—85% complete, final completion expected by June 30.
- 9) CHC Planning—funds mostly used for engineering for parking lot and Bookstore.

SECOND ISSUANCE:

- 1) SBVC Auditorium—ongoing.
- 2) Seismic Upgrades—same as First Issuance.
- 3) Football Field—field should be completed June 1.
- 4) CHC Parking lot—on hold, waiting for Master Plan.
- 5) CHC Bookstore remodel—plans @ DSA.
- 6) CHC/FAA Fire Training Center—federal grants now up to \$12 million.
- 7) CHC Planning—architect selected, Master Planning underway.
- 8) CHC Energy Updates—70% complete.
- 9) CHC Schedule maintenance—ongoing.
- 10) CHC Infrastructure—waiting for Master Plan.
- 11) ATTC—Plans in process, anticipate February construction date.

Ray Eberhard also shared a handout that indicated where the \$7 million from the bond refunding would be used, as well as a table of proposed new projects:

<u>Campus</u>	<u>Project Name</u>	<u>State Amount</u>	<u>Local Amount</u>
SBVC	East Hall Construction	\$19,676,709	\$17,479,649
SBVC	Media Communications	\$ 7,941,934	\$ 7, 504,871
SBVC	Physical Science Construction	\$19,769,837	\$16,257,744
CHC	LRC Construction	<u>\$10,859,870</u>	<u>\$ 9,800,082</u>
	TOTAL:	\$58,248,350	\$51,042,346

These new projects are based on the state passing a bond measure in March 2006.

Future Meetings

The Oversight Committee discussed whether they would like to meet more often. They will continue to meet three times a year (March, July and November), but the District will provide email reports in between meetings. The next committee meeting will be July 19, 2005 at 5 p.m.

Meeting adjourned at 6:35 p.m.