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**Agenda Item:** 12.4 – Vision for Success First Reading

**Description:** Systemwide Goal 4 - Local Target and chart revised to reflect exiting students who report attaining the district county living wage by 10%.

**Systemwide Goal 4 (Workforce):** Increase the percent of exiting students who report being employed in their field of study, from the most recent statewide average of 69% to 76%, an increase of 10%.

**Local Target (CHC and SBVC):** Increase the number of exiting students who report ~~being employed in their field of study by 10%.~~ **attaining the district county living wage by 10%.**

<del>Job Closely Related to Field of Study</del>	<del>2014-15 (Baseline)</del>	<del>2015-16</del>	<del>2016-17</del>	<del>2021-22 (Target: 10% Increase)</del>
CHC-Percent	<del>77%</del>	N/A	N/A	<del>85%</del>
SBVC-Percent	<del>70%</del>	<del>N/A</del>	<del>N/A</del>	<del>77%</del>

Attained the Living Wage	2014-15	2015-16 (Baseline)	2016-17	2021-22 (Target: 10% Increase)
CHC Percent	46%	47%	49%	52%
SBVC Percent	49%	52%	55%	57%

**Page:** NEW AGENDA ITEM

**Agenda Item:** 12.5 – Adopt Resolution #2019-04-11-FS-3 Authorizing a Separate Bank Account and Approval to Transfer Purchase Credit Funds

**Description:** Adopt a resolution authorizing a separate bank account for the operation of investment properties. It is also recommended that the Board of Trustees approve transfer of the \$5.9 million purchase credit into the new bank account.

**Systemwide Goal 4 (Workforce):** Increase the percent of exiting students who report being employed in their field of study, from the most recent statewide average of 69% to 76%, an increase of 10%.

**Local Target (CHC and SBVC):** Increase the number of exiting students who report ~~being employed in their field of study by 10%.~~ **attaining the district county living wage by 10%.**

<del>Job Closely Related to Field of Study</del>	<del>2014-15 (Baseline)</del>	<del>2015-16</del>	<del>2016-17</del>	<del>2021-22 (Target: 10% Increase)</del>
<del>CHC Percent</del>	<del>77%</del>	N/A	N/A	<del>85%</del>
<del>SBVC Percent</del>	<del>70%</del>	<del>N/A</del>	<del>N/A</del>	<del>77%</del>

Attained the Living Wage	2014-15	2015-16 (Baseline)	2016-17	2021-22 (Target: 10% Increase)
CHC Percent	46%	47%	49%	52%
SBVC Percent	49%	52%	55%	57%

**Systemwide Goal 5 (Equity):** Systemwide, reduce equity gaps across all of the above measures through faster improvements among traditionally underrepresented student groups, with the goal of cutting achievement gaps by 40 percent by 2021-22.

**Local Targets (CHC and SBVC):** To be determined once equity data is available from the state.

## SAN BERNARDINO COMMUNITY COLLEGE DISTRICT

TO: Board of Trustees

FROM: Bruce Baron, Chancellor

REVIEWED BY: Jose F. Torres, Executive Vice Chancellor

PREPARED BY: Lawrence P. Strong, Director, Fiscal Services

DATE: April 11, 2019

SUBJECT: Consideration of Approval to Adopt Resolution #2019-04-11-FS-3  
Authorizing a Separate Bank Account and Approval to Transfer Purchase  
Credit Funds

### RECOMMENDATION

It is recommended that the Board of Trustees adopt a resolution authorizing a separate bank account for the operation of investment properties. It is also recommended that the Board of Trustees approve transfer of the \$5.9 million purchase credit into the new bank account.

### OVERVIEW

The Board approved the purchase of three buildings and, on October 11, 2018, provided Executive Vice Chancellor Jose Torres the authority to complete this transaction. As part of closing this transaction, the seller provided a \$5.9 million purchase credit to pay for improvements to the property, to transfer tenant security deposits, and to discharge other obligations of the seller. These funds were deposited into the County Treasury and are properly accounted for in Enterprise Fund 590 in the District's financial statements.

### ANALYSIS

The District has hired a property management company to maintain the properties, collect tenant rents, and satisfy other responsibilities required by property leases. The District requests approval to establish a bank account ("the Lockbox") to receive funds, including tenant rents. With appropriate District approval, funds from the Lockbox would be transferred as needed to the property manager for discharge of maintenance and other lease-required obligations.

Accordingly, the District also seeks specific approval to transfer the \$5.9 million purchase credit from County Treasury to the Lockbox to satisfy these obligations. All activity will continue to be accounted for in Enterprise Fund 590 in the District's financial statements. The District intends to follow the Public Contract Code as appropriate in any use of these funds, including tenant improvement construction projects.

### INSTITUTIONAL VALUES

III. Resource Management for Efficiency, Effectiveness, and Excellence

### FINANCIAL IMPLICATIONS

Financial implications associated with this board item include reasonable bank account fees.

RESOLUTION #2019-04-11-FS-3 OF THE BOARD OF TRUSTEES OF THE  
SAN BERNARDINO COMMUNITY COLLEGE DISTRICT  
TO ESTABLISH A SEPARATE BANK ACCOUNT FOR THE OPERATION OF INVESTMENT PROPERTY

[v.4.5.2019.p.1|1]

ON MOTION of Trustee \_\_\_\_\_, and seconded by Trustee \_\_\_\_\_, the following resolution is hereby adopted:

WHEREAS, it is necessary to establish a separate bank account to be used for the operation of investment properties,

WHEREAS, the District custodians and signers of this account will be:

- Bruce Baron
- Jose Torres
- Larry Strong
- Steve Sutorus
- Tenille Alexander
- Kate Myers

NOW, THEREFORE, BE IT RESOLVED THAT the Governing Board of the San Bernardino Community College District hereby authorizes the opening of a separate bank account at Citizens Business Bank in San Bernardino, California in the name of San Bernardino Community College District/Commercial Property Lockbox.

PASSED AND ADOPTED by the Governing Board on Thursday, April 11, 2019, by the following vote:

AYES: \_\_\_\_\_

NOES: \_\_\_\_\_

ABSTENTIONS: \_\_\_\_\_

ABSENT: \_\_\_\_\_

STATE OF CALIFORNIA            )  
 CITY OF SAN BERNARDINO        )  
 COUNTY OF SAN BERNARDINO    )

I, Bruce Baron, Secretary of the Governing Board, do hereby certify that the foregoing is a full, true and correct copy of a resolution passed and adopted by the Board a regularly called and conducted meeting held on said date.

WITNESSED my hand this \_\_\_\_\_ day of \_\_\_\_\_.

\_\_\_\_\_  
Secretary of the Governing Board