A true transformation was seen at Valley College this past year, thanks to Measure P funds. The Learning Resource Center/Library opened last September—the first of five new buildings to be constructed on the campus. The Library showcases the Unbonded Brace Frame (UBF) seismic technology used in all the new buildings. The two-story braces are engineered to withstand an 8.0 Richter scale earthquake.

The next two new buildings, Health & Life Sciences and Administration & Student Services, were both dedicated on May 13, 2005. Encompassing more than 80,000 square feet, the buildings will house classrooms and administrative offices for the Health Science and Life Science divisions, as well as offices for all Student Services and Administration activities.

In addition, Valley College underwent voluntary seismic upgrades in its Auditorium, began construction of a new Child Development Center, purchased furniture for the new buildings, and replaced the football field with an artificial turf.

Crafton Hills College also benefited from Measure P funds through a number of energy saving projects and by affording maintenance activities that would otherwise have been delayed. Most importantly, CHC underwent an extensive search for an architectural firm to oversee its master planning and design work. Steinberg Architects, a Los Angeles firm, was chosen and began research and interviews late last year. At its first public presentation, Steinberg representatives listed goals of better utilization of campus space, revamping the campus environment and enhancing the student and faculty experiences through such means as modernization of classrooms.

**PROJECT REVIEW**

**FIRST ISSUANCE ($50 Million):**
1) Seismic Mitigation Project—on schedule, due for completion in December 2006.
2) SBVC Infrastructure—also scheduled for completion in December 2006.
3) SBVC Furniture—$500,000 allocated for each of the five new buildings. Three buildings are now completed.
4) Voluntary Seismic Upgrades—Auditorium is undergoing electrical upgrades, Tech. and Business Bldg. is complete.
5) Child Development Center—Construction began April 1.
6) Health Services Center—on hold—funds were redistributed to CDC.
7) SBVC Sports Medicine Remodel—completed.
8) CHC Mapping—completed.
9) CHC Planning—funds mostly used for engineering for parking lot and Bookstore.

**SECOND ISSUANCE ($20 Million):**
1) SBVC Auditorium—ongoing.
2) Seismic Upgrades—same as First Issuance.
3) Football Field—completed.
4) CHC Parking lot—on hold, waiting for Master Plan.
5) CHC Bookstore remodel—plans @ Division of State Architects.
6) CHC/FAA Fire Training Center—federal grants now up to $12 million.
7) CHC Planning—architect selected, Master Planning underway.
8) CHC Energy Updates—70% complete.
9) CHC Schedule maintenance—ongoing.
10) CHC Infrastructure—waiting for Master Plan.
11) ATTC—Plans in process, anticipate February 2006 construction date.
SBCCD REFINANCES BONDS TO SAVE TAXPAYERS MONEY

The San Bernardino Community College District refinanced its general obligation bonds that were initially purchased after taxpayers approved Measure P in November 2002.

Due to an increase in the total assessed valuation of property in San Bernardino and Riverside Counties, and because the District has one of the highest ratings in San Bernardino County (AA-), the District was able to refinance its existing general obligation bonds totaling $56 million. The refinance will accomplish three objectives: a) reduce the number of years that taxpayers will be required to pay for the bonds; 2) reduce the total debt service on the bonds; and 3) provide additional funds to pay for vital projects. **Taxpayers will save over a million dollars by reducing their bond debt by five years.**

“It’s a win-win situation for the taxpayers and the District,” says Bob Temple, Vice Chancellor of Fiscal Services. “They save money and we end up with additional funds that will help us upgrade our facilities and programs for students.”

CERTIFICATION OF BOND EXPENDITURES

The SBCCD Vice Chancellor of Fiscal Services certifies that the bond proceeds for FY05 were expended only for the purposes set forth in the ballot measure and that no bond proceeds were used for any teacher or administrative salaries or other operating expenses.

A budget summary report for fiscal year 2005 is available online at www.sbccd.org, under Measure P activities.

The expenditures for FY05 will be audited by our external auditors, Eadie & Payne, and the audit findings will be presented to the Oversight Committee in early 2006.

CERTIFICATION OF OVERSIGHT COMMITTEE ACTIVITIES

The Chair of the Citizens’ Oversight Committee certifies that the committee met on March 22, 2005 to receive the 2004 financial audit report completed by Eadie & Payne and to receive an update on Bond Projects.

The Committee met again on July 19, 2005 for an update on Bond Projects and to review the annual report.

BACKGROUND

In 2002, the voters of the San Bernardino Community College District approved Measure P, a $190 million bond measure designed to improve safety and infrastructure at San Bernardino Valley College and Crafton Hills College. Measure P also will construct new classroom buildings and training centers.

Because Measure P was an election under Proposition 39, the District was obliged to establish a Citizens’ Oversight Committee in order to satisfy the accountability requirements of Prop. 39. Regulated by the Ralph M. Brown Public Meetings Act, the Committee reviews expenditures reports to ensure that a) bond proceeds are expended only for the purpose set forth in the ballot measure; and b) no bond proceeds are used for any teacher or administrative salaries or operating expenses.

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