1. Call to Order

Jose Torres called the meeting to order at 2:06 pm. Self-introductions were deemed unnecessary.

2. Approval of Prior Meeting Minutes

Denise Allen-Hoyt stated that a comment made by Jose in response to two suggested changes to the RAM did not appear in the 8/17/2017 minutes. The first was that management salaries should show separately from academic salaries. The second was that KVCR and EDCT each be given a column, the same as CHC and SBVC. Denise recollected that Jose said this would be done.

Jose clarified that Fiscal Services can provide separate salary information whenever requested, however, he preferred not to alter the RAM in order not to dilute its specific purpose. He stated that reporting is not limited to the RAM and other detailed information could be developed to address questions.

Denise stated her belief that the information needed to be part of the RAM so it can be reviewed year to year. Celia Huston and Jeremiah Gilbert commented that faculty often question the fact that academic salary expense is part of District Services’ budget since there are no teachers at the District office. Jose advised that he will ensure that manager salaries are transparent.

Jeremiah made a motion, which Celia seconded, to approve the minutes of 8/17/2017 with comments added indicating Jose had responded to the suggestions above. The motion was unanimously approved.

3. Prior Business

A. 2017-18 Final Budget Adopted September 14 – STRS/PERS Removed

SBCCD’s Draft Final Budget was reviewed by the DBC at its August meeting. Jose advised that the budget adopted by the Board of Trustees on 9/14/2017 was different from the draft. The difference is that in the earlier version, funds from the STRS/PERS set aside had been used to balance the budget. In the budget approved by the Board, STRS/PERS funds have been eliminated. DBC members reviewed a handout showing the changes to lines 60-61 of the RAM. Jose shared that this decision would allow STRS/PERS funds to remain in the PARS trust earning a much higher interest rate.
B. Committee Organization – DBC Charge

Denise made a motion, which Jeremiah seconded, to approve the change to the DBC Charge as presented. This motion was unanimously approved.

4. Current Business

A. Board of Trustee Strategic Directions

DBC members reviewed the Board of Trustees Strategic Directions for 2017-18 which had been developed at the Board’s summer retreat with the support of District staff. Denise pointed out the difference between the purple directions (numbered 1-9) and the black sub-directions, stating that the latter seemed narrow. It was commented that the Strategic Directions should be sent for academic input. Celia pointed out that there is no “Education Master Plan”.

Jose stated his opinion that this disconnect could be the result of poor timing since the Board retreat occurred over the summer prior to the Presidents’ report to the Board in the fall. He felt the new Institutional Effectiveness Committee (formerly ACCJC) will work toward resolving this type of timing issue. Jeremiah clarified that no one was in disagreement with the purple directions, just the detailed sub-directions.

B. Feasibility of New Bond Measure

Jose shared with the committee that a survey was being conducted to determine the feasibility of SBCCD going out for a 2018 or 2020 bond issue.

C. FCC Proceeds Investment Options

Committee members reviewed a handout detailing four investment options for the FCC Proceeds. Jose stated that a great deal of research had gone into the development of these options. Committee members discussed each one in detail.

Denise had some questions about Redevelopment funds and Tenille Alexander promised to get her the information that she requested.

5. Updates

There were no updates.

6. Future Business

No discussion of Future Business took place.

7. Adjournment

The meeting adjourned. The next meeting is scheduled for 10/19/2017, 2 pm, in PDC 104.